

# SMC Credits Limited.

24, Ashoka Chambers, 5-B Rajindra Park, Pusa Road, New Delhi – 110060

CIN: L65910DL1992PLC049566

Email id: [smccorp011@gmail.com](mailto:smccorp011@gmail.com) Ph: 011-45012880

website: [www.smccredits.com](http://www.smccredits.com)

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**Date: November 08, 2023**

The Secretary,

**BSE Limited**

25<sup>th</sup> Floor

Phiroz Jeejeebhoy Towers

Dalal Street,

Mumbai – 400001

Scrip Code: 532138

**Sub: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Outcome of Board Meeting held on November 08, 2023**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Company in its meeting held today viz. Wednesday, November 08, 2023 has, inter-alia, considered and approved the unaudited standalone financial results for the Second quarter and Half year ended September 30, 2023. A copy of the said results along with the limited review report, is enclosed herewith.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 4:00 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

For **SMC Credits Limited**

**Rajesh Goenka**

**Whole-time Director & CFO**

**DIN: 00298227**

Encl: as above

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to  
The Board of Directors  
SMC Credits Limited**

1. We have reviewed the accompanying statement of unaudited financial results of SMC Credits Limited ('the Company') for the quarter ended September 30, 2023 and year to date results for the period from April 01, 2023 to September 30, 2023 (the "Statement") being submitted by the Company pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (the "Listing Regulation, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 (the "Listing Regulation, 2015") read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AVP & Co**

F. R. N.: 025193N

Chartered Accountants

NEW DELHI

CHARTERED ACCOUNTANTS

Arvind Sharma

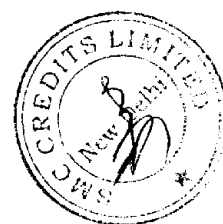
M. No. : 525962

Partner

Date : 08-11-2023

Place : New Delhi

SMC CREDITS LIMITED							
24, Ashoka Chambers, 5-B, Rajindra Park, Pusa Road, New Delhi-110060							
CIN: L65910DL1992PLC049566							
website: www.smccredits.com				Email Id: smccorp011@gmail.com			
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023							
(Rs. in Lacs)							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.9.2022	31.03.2023
		(Unaudited)	unaudited	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	<b>Income from operations</b>						
	a) Income from operations	335.10	65.04	74.51	400.14	133.86	451.54
	b) Other Income	20.13	20.13	24.72	40.26	49.30	93.87
	<b>Total Income from operations</b>	<b>355.23</b>	<b>85.17</b>	<b>99.23</b>	<b>440.40</b>	<b>183.16</b>	<b>545.41</b>
2	<b>Expenses</b>						
	a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00		0.00	0.00	0.00	0.00
	b) Employee benefits expenses	5.51	3.60	2.85	9.11	5.23	11.64
	c) Finance cost	38.32	38.5	36.14	76.82	78.62	155.79
	d) Depreciation and amortisation expenses	0.22	0.87	0.87	1.09	1.74	3.47
	e) Other Expenses	27.78	11.65	9.12	39.43	31.69	96.27
	<b>Total expenses</b>	<b>71.83</b>	<b>54.62</b>	<b>48.98</b>	<b>126.45</b>	<b>117.28</b>	<b>267.17</b>
3	<b>Profit from ordinary activities after finance costs but before Exceptional Items(1-2)</b>	<b>283.40</b>		<b>50.25</b>	<b>313.95</b>	<b>65.88</b>	<b>278.24</b>
			30.55				
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	902.42
5	<b>Profit from ordinary activities before tax(3-4)</b>	<b>283.40</b>	<b>30.55</b>	<b>50.25</b>	<b>313.95</b>	<b>65.88</b>	
6	Tax Expense	76.44	3.56	23.06	80.00	25.31	158.61
7	<b>Net Profit from ordinary activities after tax (5-6)</b>	<b>206.96</b>	<b>26.99</b>	<b>27.19</b>	<b>233.95</b>	<b>40.57</b>	<b>1022.05</b>
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Net Profit for the period from continuing operations (7-8)</b>	<b>206.96</b>	<b>26.99</b>	<b>27.19</b>	<b>233.95</b>	<b>40.57</b>	<b>1022.05</b>
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Profit for the period (9+10)</b>	<b>206.96</b>	<b>26.99</b>	<b>27.19</b>	<b>233.95</b>	<b>40.57</b>	<b>1022.05</b>
12	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to profit or loss						
	- Net Gain/(Loss) of fair value of equity instruments	0.00	0.00	41157.48	0.00	40240.87	44595.48
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Total comprehensive income for the period (11+12)</b>	<b>206.96</b>	<b>26.99</b>	<b>41184.67</b>	<b>233.95</b>	<b>40281.44</b>	<b>45617.53</b>
14	<b>Paid up Equity Share Capital (Face value of Share Rs. 10/- each)</b>	<b>2505.55</b>	<b>2505.55</b>	<b>1002.22</b>	<b>2505.55</b>	<b>1002.22</b>	<b>2505.55</b>
15	<b>Earning per Share (before extraordinary items)</b>						
	<b>(of Rs. 10/- each) (not annualised)</b>						
	a) Basic	0.83	0.11	0.27	0.93	0.40	7.36
	b) Diluted	0.83	0.11	0.27	0.93	0.40	7.36



**Notes:**

1 The disclosure of Balance sheet item as per revised schedule III, as per listing agreement is as under:-

(Rs. in Lakhs)

Particulars	for the year ended	
	30.09.2023	31.03.2023
<b>Financial assets</b>		
Cash and cash equivalents	286.50	937.91
Bank Balance other than (a) above	0.00	0.00
Receivables		
(I) Trade Receivables	15.37	0.87
(II) Other Receivables	0.00	0.03
Loans	3413.49	4027.50
Investments	95357.86	93900.76
Other Financial assets	161.13	37.74
<b>Sub-total-Financial assets</b>	<b>99234.35</b>	<b>98904.81</b>
<b>Non-Financial assets</b>		
Current tax assets (Net)	1.22	27.23
Deferred tax Assets (Net)	228.29	228.29
Property, Plant and Equipment	155.26	156.02
Other non-financial assets	0.00	0.00
<b>Sub-total-Non-Financial assets</b>	<b>384.77</b>	<b>411.54</b>
<b>TOTAL- ASSETS</b>	<b>99619.12</b>	<b>99316.35</b>
<b>Financial Liabilities</b>		
Trade Payables		
(i) total outstanding dues of micro enterprises and smal enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7.44	7.59
Borrowings (Other than Debt Securities)	2110.48	2053.51
Other financial liabilities	0.00	0.00
<b>Sub-total-Financial Liabilities</b>	<b>2117.92</b>	<b>2061.10</b>
<b>Non-Financial Liabilities</b>		
Current tax liabilities (Net)	80.00	65.45
Other non-financial liabilities	13.29	15.83
<b>Sub-total-Non-Financial Liabilities</b>	<b>93.29</b>	<b>81.28</b>
<b>Equity</b>		
Equity share capital	2505.55	2505.55
Other equity	94902.36	94668.42
<b>Sub-total -Equity</b>	<b>97407.91</b>	<b>97173.97</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>99619.12</b>	<b>99316.35</b>



Notes (contd) :

2 The disclosure of Cash Flow Statement, as per listing agreement is as under:-

Particulars	(Rs. in Lakhs)	
	for the year ended	
	30.09.2023	31.03.2023
<b>Cash flows from operating activities</b>		
Profit before tax		
<b>Adjustment to reconcile profit before tax to net cash flows</b>	<b>313.95</b>	<b>1,180.66</b>
Depreciation		
profit on sale of fixed assets	1.09	3.47
<b>Operating profit before working capital changes</b>		<b>(902.42)</b>
Movements in working capital:	<b>315.04</b>	<b>281.71</b>
Other bank balance		
Receivables	-	-
Loans	(14.49)	45.61
Other financial assets	614.00	161.96
Other non-financial assets	(123.40)	(33.79)
Trade Payable	-	-
Financial liabilities	0.15	2.87
Other financial liabilities	56.97	(111.05)
Other non-financial liabilities	-	-
<b>Cash generated from operations</b>	<b>(2.54)</b>	<b>(13.03)</b>
Direct taxes paid (net of refunds)	<b>845.7</b>	<b>334.3</b>
<b>Net cash flow from operating activities</b>	<b>(39.75)</b>	<b>(87.94)</b>
	<b>805.98</b>	<b>246.34</b>
<b>Cash flows from investing activities</b>		
Proceed from Sale/Redemption of Investments	-	-
Proceed from Sale of property plant and equipments	-	-
Purchase of Investments (net)	(0.30)	974
<b>Net cash flow (used in) investing activities</b>	<b>(1,457.09)</b>	<b>(1,902.30)</b>
	<b>(1,457.39)</b>	<b>(928.14)</b>
<b>Cash flows from financing activities</b>		
Proceed from issue of equity shares	-	-
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>1,482.47</b>
	<b>-</b>	<b>1,482.47</b>
<b>Net increase in cash and cash equivalents</b>		
Cash and cash equivalents at the beginning of the year	(651.41)	800.67
Cash and cash equivalents at the end of the year	937.91	137.24
	<b>286.50</b>	<b>937.91</b>

Note :

1 The above result for the quarter ended 30th September 2023 are review by the audit committee and taken on record by the Board of Directors in their meeting held on 8th November, 2023

2 The above is an extract of the detailed format of quarterly and year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

For SMC Credits Limited

Rajesh Goenka  
Chairman & Executive Director  
DIN:00298227

Place: New Delhi  
Dated: November 08, 2023

